LYONS CORPORATE MARKET LTD.

33A,Jawaharlal Nehru Road, 6th Floor, Flat No. A-5
Chatterjee International Centre, Kolkata- 700 071
Phone : 4012 3123, Fax : 2288 7591
E : lyonscorp@gmail.com | W : www.lyonscorporate.com
CIN : L74140WB1994PLC061497

Dated: 3rd August, 2020

To
The Manager-Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Dear Sir/Ma'am,

Re: Regulation 30 of SEBI (LODR) Regulations 2015 - Outcome of Board Meeting

We would like to inform you that the Board of Directors of the Company, at its meeting held on 31st July, 2020 have approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

A copy of the Audited Financial Results together with Auditors' Report for the quarter and year ended 31st March, 2020 and declaration with respect to Audit Report on Unmodified opinion on such financial result are enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 04:00 p.m. and concluded at 04:45 p.m.

This is for your kind information and record.

Thanking You,

Yours faithfully,

For **LYONS CORPORATE MARKET LIMITED**

Suvabrata De

MANAGING DIRECTOR

(DIN: 07911004)

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Road, 6th Floor Kol-71

Encl: As above

Mitra Kundu & Basu
CHARTERED ACCOUNTANTS

344/3/2, N.S.C. Bose Road,
Ankit Apartment
Kolkata - 700 047
☎ 2481 7555 / 2481 7556
E-mail : mitrakundubasu@yahoo.com

Auditors Report on Annual Financial Results of Lyons Corporate Market Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Lyons Corporate Market Limited
33A Jawaharlal Nehru Road
Kolkata WB 700071

1. We have audited the accompanying statement of Financial Results of **Lyons Corporate Market Limited** ("the Company"), for the year ended March 31, 2020 ("the Statement"),and the year to date results for the period from 1st April 2019 to 31st March 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statement which has been prepared in accordance with the Indian Accounting standards prescribed Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS} and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose if expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Mitra Kundu & Basu
CHARTERED ACCOUNTANTS

344/3/2, N.S.C. Bose Road,
Ankit Apartment
Kolkata - 700 047
☎ 2481 7555 / 2481 7556
E-mail : mitrakundubasu@yahoo.com

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016; and

   ii. gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended March 31,2020.

5. The comparative financial information of the Company for the corresponding year ended March 31, 2019 included in these financial results, are based on the previously issued financial result prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

6. The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

As per our report of even date

FOR MITRA KUNDU & BASU
Chartered Accountants
Firm Reg. No. 302061E

MITRA KUNDU & BASU ★ KOLKATA ★ CHARTERED ACCOUNTANTS

[PRANAB PODDER]
Partner
M. No. 051063
UDIN: - 20051063AAAABW4537

Place: Kolkata
Date: 31.07.2020

LYONS CORPORATE MARKET LIMITED

(CIN:L74140WB1994PLC061497)

33-A, JAWAHAR LAL NEHRU ROAD, KOLKATA - 700 071.

Audited Financial Results for the Quarter and Year Ended 31st March , 2020

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	March 31,2020 (Audited)	December 31,2019 (Unaudited)	March 31,2019 (Audited)	March 31,2020 (Audited)	March 31,2019 (Audited)
Revenue from operations:					
Interest Income	8.09	8.50	0.54	27.41	2.19
Other Income	4.56	1.57	4.93	9.18	9.52
Total Income	**12.65**	**10.07**	**5.47**	**36.60**	**11.71**
Expenses					
(a) Finance Cost	4.35	4.40	0.56	15.98	1.97
(b) Impairment on Financial Instruments	0.02	0.00	0.00	0.58	0.00
(c) Employee Benefits Expenses	7.06	5.90	6.07	24.63	22.90
(d) Depreciation	0.10	0.10	0.10	0.42	0.42
(e) Other expenses	18.86	2.57	2.02	25.64	8.54
Total Expenses	**30.39**	**12.97**	**8.75**	**67.25**	**33.82**
Profit/(Loss) from ordinary activities before Tax	**(17.74)**	**(2.90)**	**(3.28)**	**(30.65)**	**(22.11)**
Tax Expenses					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred tax	(0.08)	0.00	(0.13)	(0.08)	(0.13)
Income Tax for earlier years	0.00	0.00	0.44	0.00	0.44
Net Profit/ (Loss) for the period	**(17.82)**	**(2.90)**	**(2.97)**	**(30.73)**	**(21.79)**
Other Comprehensive Income					
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (A+B)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income	**(17.82)**	**(2.90)**	**(2.97)**	**(30.73)**	**(21.79)**
Paid up Equity Share Capital	467.80	467.80	467.80	467.80	467.80
Basic and diluted EPS (figure in Rs.)	(0.38)	(0.06)	(0.06)	(0.66)	(0.47)

Notes:-

1 The above audited financial statements were reviewed by the Audit Committee and approved and have been taken on record at the meeting of the Board of Directors held on 31st July, 2020.

2 The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standard Rules), 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 01 April, 2019 with the effective Transition Date of 01 April, 2018. Accordingly the corresponding adjustments pertaining to comparative previous years/quarters as presented in these financial results have been restated/reclassified in order to conform to the current year/period presentation.

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Rd, 6th Floor Kol-71

MITRA KUNDU & BASU CHARTERED ACCOUNTANTS KOLKATA

3 The Statutory Auditors have audited the financial statements for the year ended 31 March, 2020 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.

4 Reconciliation of results between previous GAAP and Ind AS is as follows:-

Particulars	Rs in lakhs Quarter ended March, 2019	Rs in lakhs Year Ended March ,2019
Net profit after tax under previous Indian GAAP	(2.97)	(21.79)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP	0.00	0.00
Profit after tax as reported under Ind AS	(2.97)	(21.79)
Other Comprehensive Income / (loss) (net of tax)	0.00	0.00
Total comprehensive income as per Ind AS	(2.97)	(21.79)

5 Reconciliation of Equity between previous Indian GAAP and Ind AS is as follows:

Rs in lakhs

	As At 31-Mar-2019 (Audited)
Total equity (Shareholder's fund) as per Previous GAAP as on 31.03.2019	398.46
Adjustment resulting in increase/decrease in equity as reported under previous GAAP	0
Equity as per IND AS as on 31.03.2019	398.46

6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

7 Figures pertaining to the previous period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

For & On behalf of the Board

Suvabrata De

Suvabrata De
DIN-07911004
Managing Director

LYONS CORPORATE MARKET LTD. 33A, Jawaharlal Nehru Rd, 6th Floor Kol-71

MITRA KUNDU & BASU CHARTERED ACCOUNTANTS KOLKATA

Place: Kolkata

Date: 31.07.2020

Lyons Corporate Market limited

CIN:L74140WB1994PLC061497

Balance Sheet as at 31 March 2020

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 31st March, 2018
(I) **ASSETS**			
(1) Financial Assets			
(a) Cash and cash equivalents	6.63	10.02	7.25
(b) Loans	251.69	20.58	20.42
(c) Investment	324.19	378.19	378.19
(d) Other financial Assets	3.03	0.17	0.20
Total Financial Assets	585.54	408.96	406.06
(2) Non Financial Assets			
(a) Current Tax Asset (Net)	6.99	6.83	5.29
(b) Property, plant and equipment	17.36	17.78	18.19
(c) Other non-financial assets	0.20	17.52	17.41
Total Non Financial Assets	24.55	42.12	40.90
Total Assets	**610.09**	**451.09**	**446.96**
(II) **LIABILITIES AND EQUITY**			
(1) Liabilities			
(A) Financial Liabilities			
(a) Borrowings (other than debt securities)	208.98	47.87	22.50
(b) Other financial liabilities	28.91	1.83	1.49
Total Financial Liabilities	237.89	49.70	23.99
(B) Non-Financial Liabilities			
(a) Deferred tax liabilities (Net)	2.79	2.70	2.57
(b) Other non-financial liabilities	1.69	0.22	0.14
Total Non Financial Liabilities	4.48	2.93	2.71
Total Liabilities	242.37	52.63	26.71
(2) **Equity**			
(a) Equity share capital	478.20	478.20	478.20
(b) Other equity	(110.48)	(79.74)	(57.95)
Total Equity	367.72	398.46	420.25
Total Liabilities and Equity	**610.09**	**451.09**	**446.96**

For and on behalf of the Board

Suvabrata De

Suvabrata De
Managing Director
DIN - 07911004

Place: Kolkata
Dated: 31.07.2020

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Rd, 6th Floor Kol-71

KUNDU & BASU

Lyons Corporate Market Limited

CIN:L74140WB1994PLC061497

Cash flow statement for the year ended 31 March 2020

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at March 31,2020	As at March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra ordinary items	(30.65)	(22.11)
Adjustment for :		
Depreciation	0.42	0.42
Interest on income tax Refund	(0.04)	(0.18)
Impairment on financial instruments	0.58	-
Operating Profit before Working Capital changes	**(29.69)**	**(21.87)**
Adjustment for:		
Loans	(231.69)	(0.16)
Other Financial Assets	(2.86)	0.04
Other Non Financial Assets	17.32	(0.10)
Other financial liabilities	27.08	0.33
Other non financial liabilities	1.47	0.08
Cash generated from Operation	(218.37)	(21.68)
Tax Paid	(0.13)	(0.91)
Net Cash from Operating activities (A)	**(218.50)**	**(22.59)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Change in Investments	54.00	-
Net Cash from Investing activities (B)	**54.00**	**-**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Borrowings	161.10	25.37
Net Cash from Financing activities (C)	**161.10**	**25.37**
Net increase in Cash and Bank Balances (A+B+C)	**(3.39)**	**2.78**
Cash and Bank Balances at the begining of the year	10.02	7.25
Cash and Bank Balances at the close of the year	**6.63**	**10.02**

This is the Cash flow statement referred to in or report of even date.

Notes:

(i) **The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash Flows".**

	As at 31 March 2020	As at 31 March 2019
(ii) Cash and cash equivalents comprises of:		
Cash on hand	3.81	4.32
Balances with banks		
- In current accounts	2.82	5.71
	6.63	**10.02**

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Rd, 6th Floor Kol-71

For and on behalf of the Board

Suvabrata De

Suvabrata De
Managing Director
DIN - 07911004

Place: Kolkata
Dated: 31.07.2020

MITRA KUNDU & BA

Lyons Corporate Market Limited

CIN:L74140WB1994PLC061497

Statement of Changes in Equity for the year ended 31 March 2020

(All amounts in ₹ lacs, unless otherwise stated)

A. Equity Share Capital

	As at 31 March 2020	As at 31 March 2019	As at 1 April 2018
Balance at the beginning of the reporting period	467.80	467.80	467.80
Changes in equity share capital during the year	-	-	-
Add: Forfeited Shares	10.40	10.40	10.40
Balance at the end of the reporting period	**478.20**	**478.20**	**478.20**

B. Other Equity

Particulars	Reserves and Surplus		Other	Total
	Statutory Reserves	Retained Earnings	Fair valuation of equity Instruments through Other Comprehensive Income	
Balance as at 1 April 2018	29.59	(87.54)	-	(57.95)
Profits for the year	-	(21.79)	-	(21.79)
Transferred to statutory reserves	-	-	-	-
Items of other comprehensive income	-	-	-	-
Balance at 31 March 2019	29.59	(109.34)	-	(79.74)
Profits for the year	-	(30.73)	-	(30.73)
Transferred to statutory reserves	-	-	-	-
Items of other comprehensive income	-	-	-	-
Balance at 31 March 2020	29.59	(140.07)	-	(110.48)

This is the Statement of Changes in Equity referred to in our report of even date.

For and on behalf of the Board

Suvabrata De

Suvabrata De
Managing Director
DIN - 07911004

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Rd, 6th Floor Kol-71

Place - Kolkata
Dated : 31.07.2020

MITRA KUNDU & BASU KOLKATA

LYONS CORPORATE MARKET LTD.

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Dated: 31st July, 2020

To

The Manager-Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400 001

Dear Sir/ Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the quarter and year ended 31st March, 2020

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby declared that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

Thanking You,

Yours faithfully,

For LYONS CORPORATE MARKET LIMITED

Surabrata Da

MANAGING DIRECTOR

(DIN: 07911004)

LYONS CORPORATE MARKET LTD. 33A, J.L. Nehru Rd, 6th Floor Kol-71

Encl: As above